

**Progressive Education Society's
Modern college of Arts, Science and Commerce (Autonomous),
Ganeshkhind, Pune-16**

**Faculty of Commerce & Management
S.Y.B.Com. (Sem-III) : (Choice Based Credit System)**

Subject: CORPORATE ACCOUNTING –I

Course Code: 23-COB231

Total Credits: 03

Total lectures : 48

Objectives of the course:

1. To acquaint the student with knowledge about various Concepts, Objectives and applicability of some important accounting standards associated with corporate accounting.
2. To develop understanding among the students on the difference between commencement and incorporation of a company and the accounting treatment for transactions during the two phases.
3. To update the students with knowledge for preparation of final accounts of a company as per Schedule III of the Companies Act 2013.
4. To empower to students with skills to interpret the financial statements in simple and summarized manner for effective decision making process.

Depth of the program – Fundamental Knowledge



Unit No.	Unit Title	Contents	Skills to be developed
1.	Accounting Standards	<ul style="list-style-type: none"> • Meaning, • Definition, • Objectives, • Advantages and Applicability of Accounting Standards- 7, 10, 14 and 21 with Practical Examples. 	<ul style="list-style-type: none"> • To develop conceptual understanding about various Accounting Standards and its applicability in corporate accounting.
2.	Profit Prior to Incorporation	<ul style="list-style-type: none"> • Introduction to the process on incorporation of a company. • Difference between incorporation and commencement of a company. • Accounting of incomes and expenses during Pre- and Post-Incorporation period. • Basis of allocation and apportionment of income and expenses for the Pre- and Post-Incorporation period. 	<ul style="list-style-type: none"> • To develop Conceptual understanding about Pre- and Post-Incorporation period. • To develop analytical skills (by understanding the allocation and apportionment of incomes and expenses for the Pre- and Post-Incorporation)
3.	Company Final Accounts	<ul style="list-style-type: none"> • Preparation of Company Final Accounts- Forms and contents as per Provisions Schedule III of the Companies Act 2013 (with the amendments for the relevant academic year) • Related adjustments and their treatment. 	<ul style="list-style-type: none"> • To understand Practical Application of financial statements along with various adjustments. • To understand revised format of company final accounts.
4.	Valuation of Shares	<ul style="list-style-type: none"> • Meaning, Definition, Need and Importance of Valuation, • Special Factors affecting Valuation of Shares, • Methods of Valuation • Net Assets Method Yield Basis Method Fair Value Method 	<ul style="list-style-type: none"> • To understand the concept and need of valuation of shares • To understand the methods of valuation of shares.



Teaching Methodology:

Topic No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	10	Use of e-contents, online lectures and quiz, PowerPoint Presentations	Lectures of experts available on YouTube and other digital platforms	Individual assignment report	Developing understanding on applicability of various Accounting Standards

2	12	Use of e-contents, online lectures and quiz, PowerPoint Presentations	Lectures of experts available on YouTube and other digital platforms	---	Knowledge about types of profit and their apportionment
3	18	Use of e-contents, , online lectures and quiz, PowerPoint Presentations	Study of the Final Accounts an Indian Company	Individual assignment of solving practical problems	Conceptual Clarity and Practical understanding
4	08	Valuation of shares of an Indian company based on Financial statements of latest relevant financial year by a Chartered Accountant / Subject Expert	Lectures of experts available on YouTube and other digital platforms	Group Activity - Project Report on Valuation of shares of an Indian company based on Financial statements of latest 3 relevant financial years	Analytical skills enhancement and Decision making skills of students will be developed

Method of Evaluation:

Subject	Internal Evaluation	External Evaluation	Suggested Add on Course
Unit – I	MCQ / Small Practical Problems	As per University norms	--
Unit – II	Practical Problems		--
Unit – III	Practical Problems written Test / MCQ		--
Unit – IV	Written Test /Report writing on valuation of shares of a company from its latest annual report.		Certificate course on GST



List of Books Recommended :-

1. Advanced Accounts: By M.C. Shukla & S.P. Grewal (S.Chand & Co. Ltd.)
2. Advanced Accountancy: By S.P. Jain & K.N. Narang (Kalyani Publishers)
3. Advanced Accountancy: By R.L. Gupta & M. Radhaswamy (Sultan Chand & Sons)
4. Company Accounts: By S.P. Jain & K.L. Narang
5. Advanced Accounts: By Paul Sr.
6. Corporate Accounting: By Dr. S. N. Maheshwari & S.K. Maheshwari
7. Corporate Accounting: By Mukharji & Hanif
8. Accounting Standards –as issued by Institute of Chartered Accountants of India.



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Faculty of Commerce & Management
S.Y.B.Com. (Sem-IV) : (Choice Based Credit System)

Subject: CORPORATE ACCOUNTING-II

Course Code: 23-COB241

Total Credits: 03

Total lectures : 48

Objectives of the course

1. To acquaint the student with knowledge of corporate policies of investment for expansion and growth through purchase of stake in or absorption of smaller units.
2. To develop the knowledge among the student about consolidation of financial statement with the process of holding.
3. To update the students with knowledge of the process of liquidation of a company
4. To introduce the students with the recent trends in the field of accountancy

Depth of the program – Fundamental Knowledge

(Please refer table on next page)



Unit No.	Unit Title	Contents	Purpose Skills to be developed
1.	Holding Company Accounts	<ul style="list-style-type: none"> • Meaning, Definition of Holding Company • Calculation of Capital Profit, Revenue profit, Cost of Control. • Preparation of consolidated Balance sheet of Holding Company with one subsidiary only. • Adjustment of intercompany transactions, unrealized profit of stock. 	<ul style="list-style-type: none"> • Conceptual Understanding of Holding Company Accounts • Practical Application skills • Analytical skills
2.	Absorption of Companies	<ul style="list-style-type: none"> • Meaning and Definition of Absorption • Meaning of Vendor and Purchasing Companies • Purchase Consideration, Accounting entries in the books of vendor Company and Journal entries and Preparation of Balance Sheet after Absorption in the books of Purchasing Company 	<ul style="list-style-type: none"> • Conceptual understanding on the concept of Absorption of companies • Practical application skills in the process of accounting for Absorption
3.	Accounting for Liquidation of Companies	<ul style="list-style-type: none"> • Meaning and Definition of Liquidation • Modes of winding up • Preparation of Liquidator final statement of Account • Preparation of Statement of Affairs. 	<ul style="list-style-type: none"> • Conceptual understanding on Liquidation of Companies • Practical application skills
4.	Issue of Shares	<ul style="list-style-type: none"> • Buyback of Shares • Concept of Sweat Equity Shares • Right Shares • Issue of Bonus Shares • Redemption of Preference Shares & Debentures <p>(Theory Only)</p>	<ul style="list-style-type: none"> • Conceptual skills • Acquisition of knowledge about Concept of Buyback of Shares, Sweat Equity Shares, Bonus Shares and Redemption of Preference Shares & Debentures.



Teaching Methodology

Topic No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	14	Case Study	--	--	Developing understanding on accounting procedure for Holding companies
2	14	Case Study	You Tube and other online platforms for videos	Case study analysis	Conceptual understanding, Practical application skills in the process of accounting for Absorption
3	12	Case Study, Simulative approach for mock liquidation of an Indian Company based on financial statements	Online Videos for cases	Individual assignment Preparation of Charts, PPT for the format of Statement of Affairs and Deficiency Account.	Practical understanding on Process of Liquidation on companies
4	08	Case Study	Online Videos on recent cases of Buyback of shares, Sweat Equity Shares	Case study Analysis	Updating of Knowledge on recent advances in the field of Accountancy

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